

Why Colorado Needs Pay As You Save

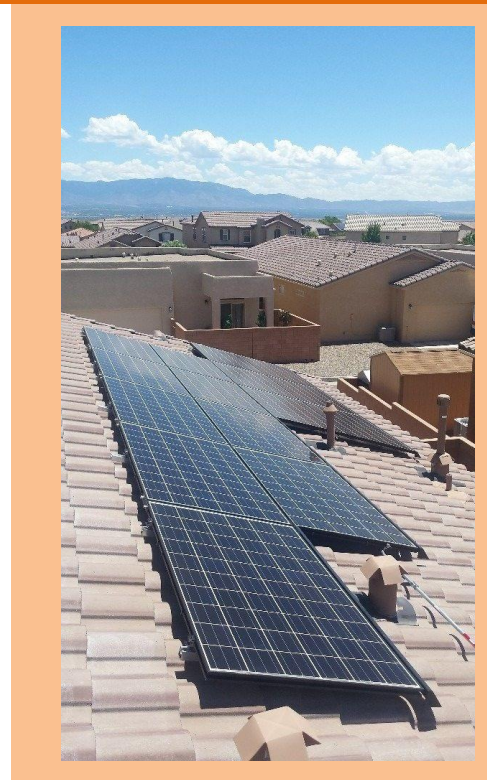
Pay As You Save (PAYS) is a smart way to save us money, create good jobs, and build a sustainable energy system. PAYS helps people make energy-saving investments and go solar. **The average PAYS participant saves \$600/year.**

PAYS allows utilities to invest in energy-saving upgrades and rooftop solar for your home. The money you save from these upgrades each month is greater than the increased monthly cost of your bill to pay for them. This means you're saving money from day one!

Colorado lawmakers are considering a bill that will enable PAYS in the state. Learn how PAYS works and how it will benefit Colorado.

How does PAYS work?

- An independent energy assessor comes to your home and does an energy assessment.
 - The independent program operator determines which home upgrades would most lower your energy bill.
- You pick a contractor from an approved list, who installs the upgrades specified by the program operator. The program operator confirms everything was done correctly.
- Your utility pays for the recommended improvements.
 - This could include:
 - Adding solar panels,
 - Replacing energy-guzzling equipment,
 - Adding insulation.
- Your electric bill goes down because you're not using as much energy or generating it yourself.
- The utility recovers its costs for the upgrades through a charge on your bill.
- The amount the utility charges will be less than what you save. Your total bill is lower!
- Participating in PAYS does not require you to take on:
 - Loans;
 - A credit check;
 - Debt.
- You can participate, even if you rent instead of own your home.
- If you move, the repayment and the savings automatically transfer to the next people moving in.



For more information, or to learn how to get involved, visit www.coloradopays.org or contact us: coteam@solarunitedneighbors.org.

How Will PAYS benefit Colorado?

Save us money

- Customers who participate in PAYS see bill savings from day one.
- A typical family can save \$600 per month.
- Making PAYS legal will require no money from taxpayers.



Create good jobs

- PAYS supports our economy with annual estimated investments upward of \$200 million to provide energy saving improvements and another \$150 million for solar development for homes and businesses.
- PAYS could help 10,000 Colorado families go solar per year.
- PAYS could help 30,000 Colorado families access energy efficiency upgrades per year.
- Prior to COVID-19, solar was one of Colorado's fastest growing industries. Allowing pay-as-you-save, will provide a spark to this proven job creator.



Build a better energy system

- High energy costs are a particular burden on low-income families. PAYS empowers them to save money and take control of where their electricity comes from.
- PAYS addresses energy injustice. It gets rid of financial barriers, like taking on debt. PAYS will prioritize low-to-moderate income communities and renters by ensuring they are served first.
- Adding more distributed energy to the grid makes the grid more resilient and lowers costs for all users.
- PAYS will lower electricity use and replace the electricity we do use with a clean fuel source. This will help Colorado more quickly lower our carbon footprint.

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